

Topic	Purpose	Sample Clause
<p>The recourse available when the other party defaults or when relationships sour</p>	<p>Court resolution For dispute resolution by Court action.</p> <p>Arbitration For dispute resolution by arbitration.</p> <p>Mediation - Arbitration For dispute resolution by arbitration and mediation.</p>	<p><i>Each party hereby irrevocably submits to the non-exclusive jurisdiction of the Courts of Singapore.</i></p> <p><i>Any dispute arising out of or in connection with this contract, including any question regarding its existence, validity or termination, shall be referred to and finally resolved by arbitration administered by the Singapore International Arbitration Centre ("SIAC") in accordance with the Arbitration Rules of the Singapore International Arbitration Centre ("SIAC Rules") for the time being in force, which rules are deemed to be incorporated by reference in this clause.</i></p> <p><i>The seat of the arbitration shall be Singapore.</i></p> <p><i>The Tribunal shall consist of three (3) arbitrator(s).</i></p> <p><i>The language of the arbitration shall be English.</i></p> <p><i>The parties further agree that following the commencement of arbitration, they will attempt in good faith to resolve the dispute through mediation at the Singapore International Mediation Centre ("SIMC"), in accordance with the SIAC-SIMC Arb-Med-Arb Protocol for the time being in force. Any settlement reached in the course of the mediation shall be referred to the arbitral tribunal appointed by SIAC and may be made a consent award on agreed terms.</i></p>