

ANNEX C

PHILANTHROPY TRENDS IN SINGAPORE

Source: Credit Suisse's [‘Asian Philanthropy: An Evolving Landscape’ report](#)
(November 2015)

“In Asia-Pacific there is a strong culture of Doing Good. Among family businesses and private investors within the region, it not only presents an opportunity to give back to the community, but to build reputations, gain tax benefits, encourage family unity and educate the next generation. What this report finds very clearly is that UHNW (Ultra High Net Worth) individuals in Asia-Pacific are becoming more engaged. They are finding more ways to contribute their time and money. They are also increasingly embracing Impact Investing, believing that it is a more efficient use of funds to achieve social impact than Philanthropy.”

Source: [Commissioner of Charities’ 2014 Annual Report](#)

Charities received \$2.5 billion in donations in 2013, up from \$1.8 billion in 2009. The money came from wide-ranging sources, from the man in the street to foundations to companies. Based on the latest Annual Report (2014), total donations increased by 8% in 2013 to \$2.5 billion, up from \$2.3 billion in 2012. This was because of a general increase in contributions, particularly to the arts & heritage sector; the religious & others sector; and the education sector in 2013 (Chart 7).